



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23328.6 (2.2%)

23207 - 23368



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23557	23463	23396	23301	23234	23140	23073

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	96%
Percentage of stocks above 20-Day SMA	70%
Advance-Dcline Ratio	24.0
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23301. If Nifty trades above this level, it may further rally up to 23396-23463-23557 levels. However, if it trades below 23301 levels, we may witness profit booking in the market, and the index may correct up to 23234-23140-23073 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	735.9	6.7
SHRIRAMFIN	672.0	5.2
TATAMOTORS	622.2	4.6
LT	3257.6	4.6
ADANIENT	2418.2	4.2

Price Losers

Script ID	Price	%Chg
ITC	420.4	-0.3
HINDUNILVR	2361.5	-0.2

Index

CMP

Prior Day's Range

BANK NIFTY

52379.5 (2.7%)

51863 - 52486



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53246	52866	52623	52243	52000	51620	51377

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 52243. If Bank Nifty trades above this level, it may rally up to 52623-52866-53246 levels. However, if it trades below 52243 levels, we may witness profit booking in the market, and the index may correct up to 52000-51620-51377 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	735.9	6.7
AXISBANK	1112.8	4.1
AUBANK	576.0	3.4
IDFCFIRSTB	61.9	3.4
HDFCBANK	1864.9	3.2

Price Losers

Script ID	Price	%Chg

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